



## **Disclosure of a transparency notification**

*The enclosed information constitutes regulated information as defined in the Royal Decree of 14 November 2007 on the obligations of issuers of financial instruments admitted to trading on a regulated market.*

Mechelen, 31 December 2020 – **Telenet Group Holding NV (“Telenet” or the “Company”)** (Euronext Brussels: TNET) hereby discloses, in accordance with article 14, first paragraph of the Law of 2 May 2007, that, on 29 December 2020 it received a transparency notification dated 29 December 2020 from Liberty Global Plc, Liberty Global Broadband I Ltd, UnitedGlobalCom LLC, Liberty Global Holding BV, Binan Investments BV, Liberty Global Europe Holding II BV, Liberty Global Holdings Inc, LGI International LLC, Liberty Global Inc and Telenet Group Holding, in accordance with articles 6 and 18 of the Law of 2 May 2007.

In its notification dated 29 December 2020, received on 29 December 2020, Liberty Global Plc notifies changes in the chain of control over Telenet Group Holding NV within the Liberty Global group as a consequence of transactions with related parties. The ultimate control over Telenet Group Holding NV does not change. On 23 December 2020 Liberty Global Holding BV transferred 100% of the shares in Binan Investments BV to Liberty Global Holding II BV. On 29 December 2020 the capital of Liberty Global Europe Holding II BV was increased as a consequence of which Liberty Global Holdings Inc acquired 20% of the voting rights (represented by 71.43% of the shares) in Liberty Global Europe Holding II BV (80% of the voting rights, represented by 28.57% of the shares in Liberty Global Europe Holding II BV remained with Liberty Global Holding BV following such capital increase). Liberty Global Holdings Inc is a subsidiary of LGI International LLC, which itself is a subsidiary of Liberty Global Inc, itself a subsidiary of Liberty Global plc.

The transparency notification received on 29 December 2020 contains the following information:

- **Reason for the notification**

Acquisition or disposal of the control of an undertaking that holds a participating interest in an issuer

- **Notification by**

A parent undertaking or a controlling person

- **Persons subject to the notification requirement**

Liberty Global Plc

Liberty Global Broadband I Ltd

UnitedGlobalCom LLC

Liberty Global Holding BV

Binan Investments BV

Liberty Global Europe Holding II BV

Griffin House, 161 Hammersmith Road, Londen W8BS, United Kingdom  
Griffin House, 161 Hammersmith Road, Londen W8BS, United Kingdom  
1550 Wewatta Street, Suite 1000, Denver, CO 80202 United States of America

Boeingavenue 53, 119PE Schiphol-Rijk, The Netherlands

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Liberty Global Holdings Inc	1550 Wewatta Street, Suite 1000, Denver, CO 80202 United States of America
LGI International LLC	1550 Wewatta Street, Suite 1000, Denver, CO 80202 United States of America
Liberty Global Inc	1550 Wewatta Street, Suite 1000, Denver, CO 80202 United States of America
Telenet Group Holding NV	Lierssteenweg 4, 2800 Mechelen

- **Date on which the threshold is crossed**

23 December 2020

- **Threshold that is crossed**

60%

- **Denominator**

113.841.819

- **Notified details**

A) Voting rights	Previous notification	After the transaction			
		# voting rights	# of voting rights		% of voting rights
Holder of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
Liberty Global Plc	0	0	0	0.00%	0.00%
Liberty Global Broadband I Ltd	0	0	0	0.00%	0.00%
UnitedGlobalCom LLC	0	0	0	0.00%	0.00%
Liberty Global Holding BV	0	0	0	0.00%	0.00%
Liberty Global Inc		0	0	0.00%	0.00%
LGI International LLC		0	0	0.00%	0.00%
Liberty Global Holdings Inc		0	0	0.00%	0.00%
Liberty Global Europe Holding II BV		0	0	0.00%	0.00%
Binan Investments BV	66,342,037	66,342,037	0	58.28%	0.00%
<b>Subtotal</b>	<b>66,342,037</b>	<b>66,342,037</b>		<b>58.28%</b>	
Telenet Group Holding NV	4,598,558	4,598,558	0	4.04%	0.00%
<b>TOTAL</b>		<b>70,940,595</b>	<b>0</b>	<b>62.32%</b>	<b>0.00%</b>

B) Equivalent financial instruments	After the transaction					
	Type of financial instrument	Expiration Date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
<b>TOTAL</b>				<b>0</b>	<b>0.00%</b>	

<b>TOTAL (A &amp; B)</b>	# of voting rights	% of voting rights
	<b>70,940,595</b>	<b>62.32%</b>



Investments BV to Liberty Global Holding II BV. On 29 December 2020 the capital of Liberty Global Europe Holding II BV was increased as a consequence of which Liberty Global Holdings Inc acquired 20% of the voting rights (represented by 71.43% of the shares) in Liberty Global Europe Holding II BV (80% of the voting rights, represented by 28.57% of the shares in Liberty Global Europe Holding II BV remained with Liberty Global Holding BV following such capital increase). Liberty Global Holdings Inc is a subsidiary of LGI International LLC, which itself is a subsidiary of Liberty Global Inc, itself a subsidiary of Liberty Global plc.

The full text of this notification is also available on our investor website: <https://investors.telenet.be>.

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#### Contacts

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**About Telenet** – As a provider of entertainment and telecommunication services in Belgium, Telenet Group is always looking for the perfect experience in the digital world for its customers. Under the brand name Telenet, the company focuses on offering digital television, high-speed Internet and fixed and mobile telephony services to residential customers in Flanders and Brussels. Under the brand name BASE, it supplies mobile telephony in Belgium. The Telenet Business department serves the business market in Belgium and Luxembourg with connectivity, hosting and security solutions. More than 3,000 employees have one aim in mind: making living and working easier and more pleasant. Telenet Group is part of Telenet Group Holding NV and is quoted on Euronext Brussel under ticker symbol TNET. For more information, visit [www.telenet.be](http://www.telenet.be). Liberty Global - one of the world's leading converged video, broadband and communications companies, innovating and empowering people in six countries across Europe to make the most of the digital revolution – owns a direct stake of 58.3% in Telenet Group Holding NV (excluding any treasury shares held by the latter from time to time).

**Additional Information** – Additional information on Telenet and its products can be obtained from the Company's website <http://www.telenet.be>. Further information regarding the operating and financial data presented herein can be downloaded from the investor relations pages of this website. The Company's Consolidated Annual Report 2019 as well as unaudited condensed consolidated interim financial statements and presentations related to the financial results for the nine months ended September 30, 2020 have been made available on the investor relations pages of the Company's website (<http://investors.telenet.be>).

**This document has been released on 31 December 2020 at 6:00 pm CET**